

# Finance Report

**Finance Memo – 15 October 2021**

**From: The Coordinator Lincoln Rice**

The Budget Proposal includes:

- Current year income and expenses Jan 1 – 1 October 2021
- Current Fiscal Year (FY) 2021 budget
- Previous Year income and expenses to date for comparison
- Proposed 2022 budget
- Balance Sheet at the bottom shows what is on hand and in reserves

## **A few notes on Finance Report January 1 – 1 October 2021**

- Did not receive Craigslist grant this year (for the 3rd year in a row). We are not eligible for the Barrett Foundation grant, \$7,000 / year until 2023 (two years on and two years off).
- Generous donations from the Southern & Northern California Alternative Funds (totally \$10,800) have help us balance this year's income statement. Unfortunately, the donation from the Southern CA group was a closing donation for the fund.
- We are in a very good spot going into the Nov appeal. At this point last year, our net income was \$3,100 less. Our total cash on hand is close to \$5,000 above last year at this time.
- We are still saving money with meeting online for our national conferences & we are saving on newsletter printing because we not sending out as money bulk newsletters as before.

## **A few notes on the Proposed 2022 Budget**

- Consultant pay will increase 5.9% (following COLA) to \$23.28/hr
- The CC meeting income and expenses reflects only a Nov meeting in person in 2022.
- Coordinator hours are set at 25 hours / week & Outreach Consultant are set at 15 hours / week.
- This budget is very similar to last year's budget, with small changes made for income and expense trends.
- The 2022 budget would require NWTRCC to take \$18,746 from reserves.
- **NWTRCC HAS A MANDATED RESERVE OF %15 which would be \$8,984 based on this budget. The following budget would leave about \$26,000 in reserves at end of 2022.**