

Finance Report for May 2021 CC Meeting

2020 Summary

- 2020 was a VERY good year. Through the generosity of our network, we did not have to dip into our reserves.
 - NWTRCC benefited from a \$6,500 grant from the Barrett Foundation that we cannot receive again until 2023. (It's a two years on, two years off type of grant.)
 - Large donations exceeded expectations by \$5,000.
 - NWTRCC saved closed to \$3,000 by having two online national conferences.

2021 So Far...

- Too early in year to provide any insights.
- We did receive a VERY generous \$7,000 donation from the Southern California WTR Alternative Fund. But this fund is now closed. This donation could lead us to having another year where we do not dip into our reserves... or hopefully one where we do not dip very deeply into our reserves.
- Our current budget assumes that we will meet in person in November. If we do not, we will end up saving close to \$1,600.
- The Fundraising Committee is hoping we can hold another online auction this year and we have received some positive response from our bequest campaign.
- For the short-term, we are in good shape. Long-term, we still need to find additional funding in order to keep two part-time consultants at their current hours.